



COUNCIL ENTERPRISE RISK COMMITTEE

PLAN OF OPERATION

2024

COMMITTEE PURPOSE: The purpose of the Enterprise Risk Committee is to ensure Northern Star Council manages material risks that could affect achievement of the Council's Objectives

Responsibilities -

- Overall
 - Provide governance and oversight of the Council's enterprise risk management program
 - Ensure Council Management has a comprehensive approach to identify, prioritize, manage, and mitigate material risks to Northern Star Council.
 - Identify "unknown" or "undermanaged" risks to the organization
 - Monitor progress and effectiveness of risk mitigation
 - Evaluate risk management activities and ensure they align with the Council's Strategic Plan
 - Ensure that levels of risk are within risk limits and tolerances (appetite) established by the Board
 - Oversee the establishment of the Council's risk management policy and review on an annual basis for Board approval
 - Educate and advise risk domain volunteers and staff in identifying, assessing and managing risks (See Annex A for more details of each risk domain's area):

COMMITTEE GOALS FROM COUNCIL'S STRATEGIC PLAN, AND OTHER POTENTIAL PROJECTS:

- Revised Bylaws & Articles (not filed)
- Review Property Deeds
- Assess risks from BSA decision making and viability
- Prepare a fiscal health dashboard.
- Consider the chain of custody for gifts to related entities.
- Consider Corporate transfers, separations and Property Ownership
- Independent 501(c)3 status(es) (versus IRS umbrella ruling letter.)
- Trusts versus foundations
- Business systems backups and integration, internal and thru BSA
- Ownership of BSA IP, as well as registration of Scouting/USA and other marks
- Chartering organizations and use of council EIN by units
- BSA communication with NSS corporate members and donors
- Pension plan liability
- Political activism and board member/Scouting reputational risk
- Succession Plans
- Other "heat map" action items

COMMITTEE ACTION PLAN:

See Domain Partnerships, Annex A.

COMMITTEE COMPOSITION:

Council Committee: Approximately 8 volunteers from the President's Cabinet, Board and community-at-large members and their staff counterparts – 16 to 18 total.

Chair: Jeff VerSteeg

Vice Chair: NA

Reports to: Council President

Possible Subject Matter Experts on the Committee (can include, but not limited to):

Medical

Emergency preparedness and response

General risk management

Legal

Financial Management and Insurance

Health and safety management

Business continuity planning, disaster recovery operations

Information technology backup and security

Communication – crisis management, PR, publishing

COUNCIL LEVEL FUNCTION:

Assist the council key leader group with risk issues and develop a council-wide commitment to enterprise risk.

EVENTS AND MEETINGS:

Meeting frequency is quarterly in 2024 (one Risk Assessment meeting and three Risk Monitoring meetings) or upon special situation.